

## **Consumer Information**

### **STUDENT RIGHTS & RESPONSIBILITIES**

#### **Students have the right to know:**

- What financial aid programs are available at your school
- The deadlines for submitting applications for each of the programs
- How financial aid will be distributed, how decisions on distribution are made, and the basis for these decisions
- How their financial need is determined
- What resources are considered in the calculation of their need
- How much of their financial need, as determined by the institution, has been met
- The details of the various programs in their student aid package
- The school's refund policy
- What portion of the financial aid received must be repaid, and what portion is grant aid. If the aid is a loan, they have the right to know the interest rate, the total amount that must be repaid, the payback procedures, the length of time they have to repay the loan, and when repayment is to begin
- How the school determines if they are making satisfactory progress, and what happens if they are not
- How the school determines return of funds to Title IV programs, if they withdraw from the university

#### **Responsibilities**

In accepting their responsibilities, they must:

- Complete all application forms accurately and submit them on time to the proper place
- Provide correct information. In most instances, misreporting information on financial aid application forms is a violation of law and may be considered a criminal offense that could result in indictment under the US Criminal Code
- Return all additional documentation, verification, corrections, and/or new information requested by either the Office of Student Financial Aid and Scholarship Services
- Be responsible for reading and understanding all forms that you are asked to sign, and for keeping copies of them
- Honor all agreements that they sign
- Be aware of and comply with application deadlines
- Be aware of the school's refund procedures
- Report changes of enrollment status to Financial Aid and Scholarship Services