

Consumer Information

WNMU FINANCIAL AID POLICY

The University's financial aid program provides assistance to students who, without such aid, would be unable to attend the University. Financial assistance consists of scholarships, grants, loans, and employment, which may be offered singly or in various combinations to qualified students.

Student aid from the University and other sources is supplementary to the efforts of the student. The total amount of financial assistance offered a student may not exceed the amount needed based on the support, which may be expected from the resources of the parents and/or the student.

The ability of a family to meet University expenses will be determined by considering carefully the family's relative financial strength in terms of income, assets and debts, and in terms of additional children to be educated. The University will clearly state the total yearly expenses for the student. Students who need financial aid should expect to borrow a reasonable part of this aid to meet the cost of their education. The University's financial aid fund and employment opportunities will be offered as a "package" arrangement to incoming and enrolled students.

The Office of Student Financial Aid will provide further information regarding the guidelines for each type of aid.

APPLICATION PRIORITY DATES

Priority date for receipt of application is April 1st. All types of aid are awarded on a need base to federal aid applications from April 1st until funds are depleted.

LATE APPLICATIONS

Awards are made to late applicants relative to the availability of funds. When funds become available due to students that are "no-shows" or non-acceptance of awards, the awards are made on a most needy/most qualified.

DETERMINING ELIGIBILITY

All students applying for financial aid at WNMU are required to submit a FAFSA for evaluation of the family's ability to pay for a college education. The need analysis should be considered a guide for judgment, not a substitute. The financial aid administrator has a professional responsibility to make equitable judgments about each family, based on the data presented on the FAFSA application or ISIR.

In reviewing the FAFSA application, the need analyst will examine the original information submitted by the student and his/her parents, comparing the items to other information in the student's file – income tax returns, information on file from previous years, etc. An item by item comparison should be made to assure that consistent responses have been made for similar items. When significant discrepancies and changes that would affect program eligibility, need and award amount appear on the FAFSA application, corrections will be made by the analyst and the revised FAFSA application will be submitted to CPS for recalculation.

